

# CONTRACT PURCHASE

1908 - 2008 **LOOKERS CENTENARY, CELEBRATING 100 YEARS**

LOOKERS LEASING CONTRACT PURCHASE

**CONTRACT PURCHASE** is an efficient form of funding for the more expensive fleet cars or for organisations which cannot fully reclaim VAT. A Contract Purchase agreement from Lookers Leasing offers all the benefits of a Contract Hire agreement yet enables you to have full ownership to the vehicle with associated balance sheet implications.

For a fixed monthly payment you can let Lookers Leasing fund and manage your vehicles while retaining the option to fully own the vehicles should you wish.

From a financial perspective it might make sense to utilise Contract Purchase for vehicles with a capital cost in excess of £25,000. If as an organisation you are restricted from reclaiming all your VAT then Contract Purchase offers you the benefit of no VAT being levied on the finance element of the rental.



The decision to use Contract Purchase as a form of funding can be complex but it is worth considering as part of your portfolio of options for your fleet.

How Contract Purchase works with Lookers Leasing:

- **We buy and deliver the vehicle to you**
- **You pay a fixed monthly charge for use of the vehicle**
- **You are tax owner and claim allowances**
- **We retain title to the vehicle**
- **Vehicle is on your balance sheet**
- **No VAT payable on finance element of rental**
- **Full service and breakdown option available**
- **We pay for and provide Road Fund Licence**
- **We undertake the majority of the administration**
- **We provide guaranteed repurchase figure for end of agreement**
- **We have residual value risk**
- **You can own the vehicle at the end of agreement if you wish**

A wide range of additional services are



available to be added onto your Contract Purchase agreement:

- **Accident Management**
- **Fleet Management**
- **Risk Management**
- **Short Term Rental**
- **Relief Vehicles**

Contract Purchase offers organisations the ability to retain tax and balance sheet ownership of a vehicle whilst transferring the risk normally associated with this to the leasing company. The risk and administration of disposing of the vehicle at the end of its normal life is removed

You gain all the benefits of our buying power and vehicle management experience while at the same time claiming the capital allowances for the vehicle.

If you include the optional service package you will remove the risk of receiving unexpected bills and benefit from the service provided by our experienced maintenance controllers.

A Contract Purchase agreement with Lookers Leasing can be utilised to fund any vehicle and this includes commercial vehicles up to 3.5 tonne.

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**LookersLeasing**  
VEHICLE FUNDING & MANAGEMENT SOLUTIONS

To find out more, why not contact us today and allow our experienced consultants to demonstrate the Lookers Leasing difference to you.

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EXPERIENCE THE **DIFFERENCE**