

CONTRACT HIRE

1908 - 2008 **LOOKERS CENTENARY, CELEBRATING 100 YEARS**

LOOKERS LEASING CONTRACT HIRE

CONTRACT HIRE offers a wide range of benefits to most organisations and remains by far the most popular form of contract available from Lookers Leasing.

A contract hire agreement enables you to fix your vehicle costs for a pre-determined term and mileage enabling you to reduce your financial burden and risk.

Your organisation leases the vehicle from Lookers Leasing for an agreed term and mileage at a fixed monthly rental.

We take over all the risk associated with the depreciation of the vehicle and at the same time reduce the administration associated with running a vehicle fleet.

With a contract hire agreement the vehicles are owned by Lookers Leasing and do not appear on your company's balance sheet. For many companies this is desirable as it enhances the gearing ratio.

By removing the depreciating assets from your balance sheet you are able to invest the freed capital in revenue generating areas of the business.

Benefits of Contract Hire with Lookers Leasing:

- Fixed monthly rental
- Off balance sheet funding
- Risk of loss on vehicle disposal is eliminated
- Full range of cars and commercial vehicles available
- Administration greatly reduced
- VAT and tax efficient
- Breakdown and recovery included

- Full range of maintenance packages available
- Benefit from Lookers Leasing buying power
- Aids budgeting process
- All makes of vehicles available

A wide range of additional services are available to be added onto your Contract Hire agreement.

- Accident Management
- Fleet Management
- Risk Management
- Shot Term Rental
- Relief Vehicles

The benefit of contract hire is not restricted to cars, it can also prove very cost effective for commercial vehicles.

We are able to provide a full range from a car derived van through to a 3.5 tonne vehicle.

Contract Hire has many VAT and tax benefits which we pass on in lower rentals. Lookers Leasing is able to



reclaim the VAT on the purchase of a new car therefore substantially reducing the initial capital cost.

Once delivered you are able to claim back 50% of the VAT on the finance cost and 100% of the VAT on the service portion of the rental.

If you take out the maintenance option you will further reduce the risk of unexpected bills and benefit from the many years of experience of the Lookers Leasing maintenance controllers.

We use our buying power and experience to ensure that the maintenance costs are kept to a minimum while ensuring that your vehicles remain in excellent mechanical condition.

You can also ensure that your staff are always mobile with our relief vehicle option.

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LookersLeasing
VEHICLE FUNDING & MANAGEMENT SOLUTIONS

To find out more, why not contact us today and allow our experienced consultants to demonstrate the Lookers Leasing difference to you.

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EXPERIENCE THE **DIFFERENCE**